

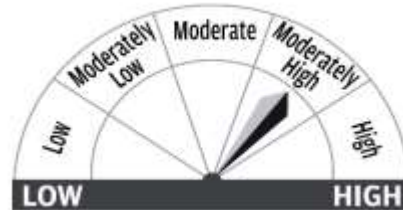
## KEY INFORMATION MEMORANDUM

### BNP PARIBAS DIVIDEND YIELD FUND (An open ended equity scheme)

**This product is suitable for investors who are seeking\*:**

- Wealth creation in long term.
- Investments in actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks.

**Riskometer for the Scheme**



**Investors understand that their principal will be at moderately high risk**

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous Offer for Units at NAV based prices

Sponsor	: <b>BNP Paribas Investment Partners Asia Limited</b> Registered Office: 30/F, Three Exchange Square, 8 Connaught Place, Central, Hong Kong.
Name of Mutual Fund (Mutual Fund)	: <b>BNP Paribas Mutual Fund</b>
Name of Asset Management Company (AMC)	: <b>BNP Paribas Asset Management India Private Limited</b> (CIN: U65991MH2003PTC142972)
Name of Trustee Company (Trustee)	: <b>BNP Paribas Trustee India Private Limited</b> (CIN: U65991MH2003PTC142971)
Addresses of the entities	: BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. India
Website of the entity	: <b>www.bnpparibasmf.in</b>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.bnpparibasmf.in](http://www.bnpparibasmf.in).**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (SEBI (MF) Regulations), as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This KIM is dated April 27, 2016.

**KEY INFORMATION MEMORANDUM**

Name of the Scheme	<b>BNP Paribas Dividend Yield Fund (BNPPDYF)</b>																								
Type of the Scheme	An open ended equity scheme																								
Date of Inception	September 15, 2005																								
Investment objective	<p>The investment objective of the Scheme is to generate long term capital growth from an actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks. High dividend yield stocks are defined as stocks of companies that have a dividend yield in excess of 0.5%, at the time of investment. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.</p>																								
Asset Allocation Pattern	<p>The asset allocation of the scheme under normal circumstances would be:</p> <table border="1"> <thead> <tr> <th>Type of Securities</th> <th>Normal Allocation (% of Net Assets)</th> <th>Minimum Allocation (% of Net Assets)</th> <th>Maximum Allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equities and Equity Related Securities of companies that are high dividend yield stocks #</td> <td>75</td> <td>65</td> <td>100</td> <td>High</td> </tr> <tr> <td>Equities and Equity Related Securities of companies instruments that are not high dividend yield stocks #</td> <td>20</td> <td>0</td> <td>35</td> <td>High</td> </tr> <tr> <td>Debt Instruments* and Money Market instruments (including money at call)</td> <td>5</td> <td>0</td> <td>35</td> <td>Low</td> </tr> </tbody> </table> <p># including investments in foreign equity and equity related securities, ADR / GDR upto 25% of the corpus, exposure in equity derivatives only for hedging and portfolio balancing upto 50% of the net assets.</p> <p>*Debt instruments may include securitised debt upto 25% of the net assets, exposure in debt derivatives only for hedging and portfolio balancing upto 25% of the net assets.</p>					Type of Securities	Normal Allocation (% of Net Assets)	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile	Equities and Equity Related Securities of companies that are high dividend yield stocks #	75	65	100	High	Equities and Equity Related Securities of companies instruments that are not high dividend yield stocks #	20	0	35	High	Debt Instruments* and Money Market instruments (including money at call)	5	0	35	Low
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Investment Strategy	<p>The net assets of the Scheme will be primarily invested in high dividend yield equity and equity related securities. The Scheme may also invest its net assets in debt or money market instruments, to manage its liquidity requirements.</p> <p>All companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings.</p> <p>The research effort will also focus on the credit quality of issuers. Ratings issued by credit rating agencies will be used as the primary guide to credit quality. Internal research will help in determining the relative standing of issuers within the same rating category. The financial standing is determined based on the past financial performance and the expected future performance of the company, its operating environment and the economy in general. Investment in debt securities will usually be in instruments that have been assessed as "high investment grade" by atleast one credit rating agency authorised to carry out such activity under the applicable regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities / instruments issued by corporates and / or State and Central Government. Government securities may include securities which are</p>																								

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	<p>supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI / state government in some other way. The Scheme may from time to time hold cash / cash equivalents for the purpose of the derivative investments and for meeting liquidity requirements.</p>
<p>Risk Profile of the scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p><b>Standard Risk Factors</b></p> <ul style="list-style-type: none"> <li>- Investments in mutual fund units involves investment risks such as market risk, credit &amp; default risk, liquidity risk, trading volumes, settlement risk, including the possible loss of principal.</li> <li>- As the price/ value/ interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The various factors which impact the value of the scheme's investments include, but are not limited to, fluctuations in the stock markets, bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the companies and issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.</li> <li>- Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee future performance of the scheme.</li> <li>- BNP Paribas Dividend Yield Fund is the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.</li> <li>- The sponsor / associates are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of ₹ 1,00,000/- (Rupees One lakh only) to the corpus of the Mutual Fund made by it towards setting up the Fund.</li> <li>- The present scheme is not a guaranteed or assured return scheme.</li> </ul> <p><b>Scheme Specific Risk Factors:</b></p> <p><b>Market Risk:</b> All mutual funds and securities investments are subject to market risk and there can be no assurance / guarantee that the scheme's objectives will be achieved. The securities that the scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. The scheme may be subject to price volatility due to factors such as interest sensitivity, market perception, and creditworthiness of issuer and market liquidity. Different parts of the market can react differently to these developments. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole.</p> <p><b>Risks associated with investing in equities:</b></p> <p>The risks associated with investments in equities and similar instruments include significant fluctuations in prices. The impact of fluctuations is likely to be accentuated for short-term investments. The risk that the performance of one or more companies declines or stagnates may have a negative impact on the performance of</p>

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	<p>the Scheme as a whole at any given time.</p> <p>Stock markets are volatile and can decline significantly in response to political, regulatory, economic, market and stock-specific developments etc. Different parts of the market can react differently to these developments. The stock-specific volatility may also change over a period of time as the characteristic of the stock undergoes a change in terms of market-cap category.</p> <p>The Scheme may hold such securities for only a very short time, which could tend to increase the costs. The Scheme may invest in growth stocks which may be more volatile than the market in general and may react differently to economic, political and market developments and to specific information about the issuer. Growth stocks traditionally show higher volatility than other stocks, especially over short periods. These stocks may also be more expensive in relation to their profits than the market in general. Consequently, growth stocks may react with more volatility to variations in profit growth.</p> <p>The Fund Manager may temporarily adopt a more defensive approach if it considers that the equity market or economy is experiencing excessive volatility, a persistent general decline, or other unfavourable conditions. In such circumstances, the Scheme may be unable to achieve or pursue its investment objective.</p> <p>The Scheme may invest in companies making an initial public offering. In such cases there is a risk that the price of the newly floated share is more volatile due to factors such as the absence of previous trading, unseasonal transactions and the limited number of securities available for trading.</p> <p>Risk factors specific to the Scheme:</p> <ul style="list-style-type: none"> <li>– Though investments would be made in companies with high dividend yield, the performance of the scheme would inter alia depend on the ability of these companies to sustain dividends in future.</li> <li>– High dividend yield stocks may be less liquid in terms of trading volumes in the stock markets and hence the impact cost and portfolio liquidity risk is commensurately higher.</li> <li>– The securities in the Scheme may be predominantly characterized by a stock selection where more emphasis is on stock valuation and less on earnings growth (the ‘value’ style). There could be time periods when securities of this nature may underperform relative to other stocks in the market. This could impact performance.</li> <li>– The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors as compared to plain diversified equity funds. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme’s NAV.</li> </ul> <p><b>Concentration Risk:</b></p> <p>The scheme may pursue only a limited degree of diversification. It may invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.</p> <p><b>Risks associated with investing in fixed income securities:</b></p> <ul style="list-style-type: none"> <li>- <b>Credit and Counterparty risk:</b></li> </ul> <p>Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations).</p> <p>Counterparty risk refers to the counterparty’s inability to honor its commitments</p>
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	<p>(payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments or the conclusion of financial derivatives contracts. The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counterparty risk as well as any actual event of default. If the credit rating of an issue, issuer or counterparty is downgraded this may cause the value of the related debt securities in which the scheme has invested to fall.</p> <p>The severity of the risk varies depending on the quality of the securities in the scheme. To the extent that the scheme invests in high-yield bonds, this presents a higher than average risk. There are different types of debentures available in the market. Some of them could be more risky. Lower-quality debt securities and certain types of securities involve greater risk of default or price changes due to changes in the credit quality of the issuer. They are not in the first rank of debts in case of default. The value of lower-quality debt securities and certain types of other securities can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market or economic developments.</p> <p><b>- Liquidity Risk:</b></p> <p>The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the scheme invests.</p> <p>A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimise impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic /corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the scheme.</p> <p>The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.</p> <p><b>Treatment and disposal of illiquid securities/NPAs:</b> Such securities will be valued in good faith in accordance with the Valuation Policy. Further SEBI Regulations / provisions (vide SEBI Circular - MFD/CIR/05/432/2002 dated June 20, 2002) shall apply for such securities. Accordingly any amount realized by the mutual fund after the winding up of the schemes from such NPAs and illiquid securities, if substantial and realized within two years shall be distributed back to the investors. In case the amount is not substantial or it is realized after two years, it may be transferred to the Investor Education Fund maintained as specified in SEBI circular MFD/CIR/9/120/2000 dated November 24, 2000. The decision as to the determination of substantial amount shall be taken by the Trustees of Mutual Fund after considering the relevant factors.</p> <p><b>- Interest Rate Risk &amp; Re-investment Risk:</b></p> <p>The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and</p>
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vice versa. Securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security. The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

- **Sovereign risk:**

The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.

- **Risk associated with investment in unrated instruments:**

The scheme may invest in lower rated/unrated instruments considering the overall risk of the portfolio. This may increase the absolute level of risk of the portfolio. The credit risk & liquidity risk will be relatively higher for lower/unrated instruments as compared to the instruments that have been assigned investment grade ratings. Lower rated/ unrated securities also tend to be more sensitive to economic conditions than instruments that have been assigned investment grade ratings.

- **Risks associated with investing in securitised debt:**

The scheme may invest in domestic securitized debt such as asset backed securities (ABS) or mortgage backed securities (MBS). ABS means securitized debts wherein the underlying assets are receivables arising from personal loans, automobile loans, etc. MBS means securitized debts wherein the underlying assets are receivables arising from loans backed by mortgage of properties which can be residential or commercial in nature. ABS / MBS instruments reflect the undivided interest in the underlying of assets and do not represent the obligation of the issuer of ABS / MBS or the originator of the underlying receivables. The ABS / MBS holders have a limited recourse to the extent of credit enhancement provided. Securitised debt may suffer credit losses in the event of the delinquencies and credit losses in the underlying pool exceeding the credit enhancement provided. As compared to the normal corporate or sovereign debt, securitized debt is normally exposed to a higher level of reinvestment risk.

**Risk associated with investments in derivatives:**

The scheme may use various derivative instruments and techniques, permitted within SEBI Regulation from time to time only for portfolio balancing and hedging purpose, which may increase the volatility of scheme's performance. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives.

Derivative products are specialized instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies

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	<p>depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.</p> <p>The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.</p> <p><b>Risk factors specific to investments in foreign securities:</b></p> <p>To the extent that the assets of the scheme may invest in foreign securities, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market, lack of complete or reliable information, market irregularities or high taxation. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances. Since the scheme may invest predominantly in foreign securities / markets of certain specific countries, there is a country risk which includes events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets, political uncertainty, prevailing laws and policy matters including prevalent tax laws of the respective jurisdiction for execution of trades or otherwise applicable for investments in such securities / markets and the jurisdiction through which settlement of such transactions takes place. The fund shall also be exposed to settlement risk, as the country where investment is made might have different settlement periods. Market risks can be greater with respect to political instability, lack of complete or reliable information, market irregularities or high taxation. As the investment will be in securities, which are denominated in foreign currencies, fluctuation in the exchange rates of the foreign currencies may have an impact on the income and value of the fund. It may be noted that if rupee appreciates, it will lead to reduction in returns to investor. The liquidation of securities where investments will be made by the schemes shall be subject to the liquidity / settlement issues of the country of investment / settlement. Non-business days in country of investment / settlement may impact the liquidity of the scheme's investments. If due to difference in time zone, in case the AMC is unable to declare the NAV as per provisions stated in this SID, the acceptance of transactions shall be suspended.</p> <p><b>Other Risks</b></p> <p>Other risks including risk associated with inflation, legal risk, taxation risk, valuation risk &amp; operational risk &amp; risk factors associated with processing of transaction in case of investors investing in mutual fund units through Stock Exchange Mechanism as provided in Scheme Information Document.</p> <p><b>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for more details on scheme specific risk factors.</b></p>
Risk Control Measures	<p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. While allocating and choosing securities, the Investment Manager will aim to diversify by gaining broad exposure to different industries and companies in order to reduce risk.</p> <p>For investments in fixed income instruments, a credit evaluation of each investment opportunity will be undertaken to manage credit risk. The AMC will utilize ratings of recognized rating agencies as an input in the decision making process. The fund manager shall follow the asset allocation pattern in SID under normal circumstances</p>

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	<p>and residual cash may be invested in the collateralized borrowing &amp; lending obligations (CBLO) / repo market, units of mutual fund which seeks to ensure liquidity in the scheme under normal circumstances. There can however be no guarantee against liquidity risk within the Scheme.</p> <p>The AMC may also implement certain internal control procedures / risk exposure limits etc. for controlling risks which may be varied from time to time. The scheme may utilize derivative instruments for hedging &amp; portfolio balancing purposes. All Interest Rate Swaps will be undertaken with approved counter parties under pre-approved International Swaps and Derivatives Association (ISDA) agreements. The scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI / RBI for the purpose of hedging and portfolio rebalancing.</p> <p>The above risk control measures shall be implemented by the AMC on best effort basis however there can be no guarantee that such measures can completely mitigate the risks involved in scheme.</p>																				
Plans & Options	<p>The Scheme offers following two plans:</p> <ul style="list-style-type: none"> <li>• BNP Paribas Dividend Yield Fund</li> <li>• BNP Paribas Dividend Yield Fund - Direct Plan</li> </ul> <p>Each Plan offers Growth and Dividend Options. The Dividend Option offers Dividend Payout and Dividend Re-investment facilities.</p> <p>There shall be a single portfolio under the scheme.</p> <p><b>Growth Option:</b> The Scheme will not declare any Dividend under this Option. The income attributable to Units under this Option will continue to remain invested in the Option and will be reflected in the Net Asset Value of Units under this Option.</p> <p><b>Dividend Option:</b> Under Dividend Option, the dividend, if any, shall be declared by Trustees from time to time.</p> <ul style="list-style-type: none"> <li>- For Dividend Payable of ₹ 250/- or less: Automatic Reinvestment.</li> <li>- For Dividend Payable of more than ₹ 250/- : Option to choose between Payout and reinvestment.</li> </ul> <p>The NAV of the unit holders in any of the dividend option will stand reduced by the amount of dividend declared. The NAV of the Growth Option will remain unaffected.</p> <p>It may be noted that the declaration of dividend will be subject to the availability of distributable surplus as computed in accordance with the SEBI Regulations and discretion of the Trustees/ AMC. In case of such additional dividend declaration, if any, the dividend policy shall be ensured.</p> <p><b>Default Plan:</b> The following matrix shall apply for default plan:</p> <table border="1" data-bbox="431 1648 1425 1925"> <thead> <tr> <th>Scenarios</th> <th>Broker Code mentioned by the investor in application form</th> <th>Plan mentioned by the investor in application form</th> <th>Default Plan to apply</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Distributor Plan</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> </tbody> </table>	Scenarios	Broker Code mentioned by the investor in application form	Plan mentioned by the investor in application form	Default Plan to apply	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Distributor Plan	Direct Plan	4	Mentioned	Direct	Direct Plan
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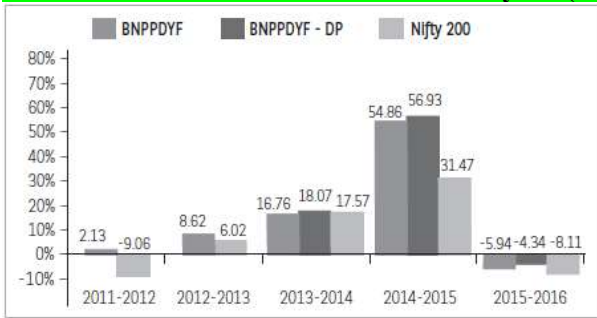
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	5	Direct	Not Mentioned	Direct Plan
	6	Direct	Distributor Plan	Direct Plan
	7	Mentioned	Distributor Plan	Distributor Plan
	8	Mentioned	Not Mentioned	Distributor Plan
	<p>Direct Plan shall be the default plan if the investor doesn't indicate any plan and distributor code in the application form or incase of any ambiguity.</p> <p><b>Default Option/Facility:</b>  In case no option is indicated in the application form, then <b>Growth option shall be considered as default option.</b> Further, under dividend option, <b>Reinvestment facility shall be the default facility.</b></p> <p>Investors may also opt to simultaneously invest in any / all option(s) of the Scheme subject to minimum subscription requirements under such option(s)/ Scheme.</p>			
Applicable NAV	<b>1. Investment Amount less than Rs. 2 lakh</b>			
	<b>Subscriptions and Switch-ins</b>		<b>Applicable NAV</b>	
	Receipt of valid application up to 3 p.m. on a Business Day.		The NAV of the business day on which the application is received.	
	Receipt of valid application after 3 p.m. on a Business Day		The NAV of the next business day which the application is received.	
	<b>2. Investment Amount equal to or more than Rs. 2 lakh</b>			
	<b>Subscriptions and Switch-ins*</b>		<b>Applicable NAV</b>	
	In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription / purchase / switch-in as per application /request are credited to the bank account of the respective schemes before cut-off time i.e. available for utilization before the cut-off time.		The NAV of the day on which the funds are available for utilization.	
	In respect of valid application is received after 3.00 p.m. on a Business Day and funds for the entire amount of subscription / purchase / switch-in as per application / request are credited to the bank account of the respective schemes after cut-off time i.e. available for utilization after the cut-off time.		The NAV of the subsequent day on which the funds are available for utilization.	
	Irrespective of the time of receipt of application, where the funds for the entire amount of subscription/purchase/ switch-in as per application/request are credited to the bank account of the respective schemes before cutoff time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day.		The NAV of such subsequent Business Day on which the funds are available for utilization.	
	*In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch-out scheme.			
	<b>Redemptions and Switch-outs</b>		<b>Applicable NAV</b>	
	Receipt of valid application up to 3 p.m. on a		The NAV of the day on which the	

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	<table border="1"> <tr> <td data-bbox="423 233 997 268">Business Day</td> <td data-bbox="1002 233 1437 268">application is received.</td> </tr> <tr> <td data-bbox="423 268 997 369">Receipt of valid application after 3 p.m. on a Business Day</td> <td data-bbox="1002 268 1437 369">The NAV of the next Business Day on which the application is received.</td> </tr> </table>	Business Day	application is received.	Receipt of valid application after 3 p.m. on a Business Day	The NAV of the next Business Day on which the application is received.		
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Receipt of valid application after 3 p.m. on a Business Day	The NAV of the next Business Day on which the application is received.						
	<p>Please note the following provisions with respect to applicability of NAV for the subscription / switch ins with an amount equal to or more than Rs. 2 lakh for receipt of the closing NAV of the same business day:</p> <p>(i) Valid applications for subscription / switch-ins is received before the applicable cut-off time, i.e. 3 p.m.</p> <p>(ii) Funds for the entire amount of subscription/switch-ins as per the application are credited to the bank account of the respective scheme before the cut-off time i.e. 3 p.m.</p> <p>(iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme.</p> <p>Further pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, following provisions shall be applicable for determining NAV applicability, for the transactions received on the same day (as per time stamping rule):</p> <p>a. All purchases, additional purchases, excluding switches, systematic transactions and triggered transactions received under all non-liquid schemes of the Fund shall be aggregated and closing NAV of the day on which funds are available for utilization will be applied where the aggregated amount of the investment is Rs. 2 lac and above. In case the funds are received under the Scheme on separate days and are available for utilization on different Business days before the cut off time, then the applicable NAV shall be the Business day on which the cleared funds are available for the respective amount.</p> <p>b. The aggregation shall be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures to be aggregated, similar to the principle applied for compilation of Consolidated Account Statement (CAS).</p> <p>c. The transactions shall be aggregated at Scheme level irrespective of the plan/option in which the transaction is received. Such aggregation shall be done irrespective of the number of folios under which the investor has invested or through direct/through distributor route.</p> <p>d. The transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. Further, transactions of two minors received through same guardian shall not be aggregated.</p>						
Minimum Application Amount / Number of Units	<table border="1"> <tr> <td data-bbox="423 1444 630 1581"><b>Minimum Amount for Purchase</b></td> <td data-bbox="634 1444 1437 1581"><b>Lumpsum investment:</b> Rs. 5,000 and in multiples of Re. 1 thereafter. <b>Systematic Investment Plan:</b> Rs. 500 and in multiples of Re. 1 thereafter.</td> </tr> <tr> <td data-bbox="423 1581 630 1686"><b>Additional Amount for Purchase</b></td> <td data-bbox="634 1581 1437 1686">Rs. 1,000 and in multiples of Re.1 thereafter</td> </tr> <tr> <td data-bbox="423 1686 630 1854"><b>Minimum amount /units for Redemption / Switch Out</b></td> <td data-bbox="634 1686 1437 1854">Rs. 1,000 and in multiples of Re. 1 thereafter or a minimum of 100 units (unless redemption request is for all units)</td> </tr> </table> <p>There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for</p>	<b>Minimum Amount for Purchase</b>	<b>Lumpsum investment:</b> Rs. 5,000 and in multiples of Re. 1 thereafter. <b>Systematic Investment Plan:</b> Rs. 500 and in multiples of Re. 1 thereafter.	<b>Additional Amount for Purchase</b>	Rs. 1,000 and in multiples of Re.1 thereafter	<b>Minimum amount /units for Redemption / Switch Out</b>	Rs. 1,000 and in multiples of Re. 1 thereafter or a minimum of 100 units (unless redemption request is for all units)
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<b>Additional Amount for Purchase</b>	Rs. 1,000 and in multiples of Re.1 thereafter						
<b>Minimum amount /units for Redemption / Switch Out</b>	Rs. 1,000 and in multiples of Re. 1 thereafter or a minimum of 100 units (unless redemption request is for all units)						

**KEY INFORMATION MEMORANDUM**

	application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).																									
Despatch of Repurchase (Redemption) Request	As per the SEBI (MF) Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving the valid redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of valid redemption request.																									
Benchmark Index	Nifty 200																									
Dividend Policy	Dividend declaration shall be in line with provisions mentioned in SEBI Circular IMD/Cir. No. 1/64057/06 dated April 4, 2006 read with further clarifications issued from time to time. The Trustees may distribute dividend from time to time. The Trustee's decision with regard to the rate, timing and frequency of distribution shall be final. Declaration of dividend under the dividend option and the frequency thereof will inter-alia depend on the availability of distributable surplus. Unitholders opting for the Dividend Option may choose to reinvest the dividend to be received by them in additional Units of the said Option. The amount of dividend re-invested will be net of tax deducted at source, wherever applicable. The dividends so reinvested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for reinvestment in Units.																									
Name of the Fund Manager	Mr. Shreyash Devalkar (managing scheme since October 03, 2011)																									
Name of the Trustee Company	BNP Paribas Trustee India Private Limited																									
Performance of the scheme	<p><b>I. Compounded annualised returns (%) of Growth Option as at March 31, 2016:</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Since Inception</th> <th>Last 5 Years</th> <th>Last 3 Years</th> <th>Last 1 Year*</th> </tr> </thead> <tbody> <tr> <td>BNPPDYF</td> <td>11.98</td> <td>13.57</td> <td>19.29</td> <td>-5.94</td> </tr> <tr> <td>Nifty 200 Index</td> <td>10.64</td> <td>6.48</td> <td>12.36</td> <td>-8.11</td> </tr> <tr> <td>BNPPDYF-DP</td> <td>16.94</td> <td>NA</td> <td>20.94</td> <td>-4.34</td> </tr> <tr> <td>Nifty 200 Index</td> <td>9.11</td> <td>NA</td> <td>12.36</td> <td>-8.11</td> </tr> </tbody> </table> <p>Inception Date: BNPPDYF: September 15, 2005; BNPPDYF - DP: January 02, 2013  *Absolute Returns</p> <p><b>II. Absolute Returns for each financial year (Apr-Mar):</b></p>  <p>Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on ₹ 10/- invested at inception. The returns are calculated for the growth option of</p>	Particulars	Since Inception	Last 5 Years	Last 3 Years	Last 1 Year*	BNPPDYF	11.98	13.57	19.29	-5.94	Nifty 200 Index	10.64	6.48	12.36	-8.11	BNPPDYF-DP	16.94	NA	20.94	-4.34	Nifty 200 Index	9.11	NA	12.36	-8.11
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	distributor plan considering the movement of the NAV during the period. Performance of dividend option under the scheme for the investors would be net of distribution tax, if any. Returns do not take into account load and taxes, if any.																																																														
Other Disclosures	<p><b>I. Aggregate investment in the scheme as on March 31, 2016 by:</b></p> <ol style="list-style-type: none"> <li>1. AMC's Board of Directors: ₹ 2,570,037.62</li> <li>2. Scheme's Fund Manager: Nil</li> <li>3. Other Key managerial personnel (excluding 1 and 2 above): Nil</li> </ol> <p><b>II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on March 31, 2016:</b></p> <p><b>1) Top 10 Holdings By Issuer</b></p> <table border="1" data-bbox="488 594 1149 978"> <thead> <tr> <th>Security name</th> <th>As % of net assets</th> </tr> </thead> <tbody> <tr><td>HDFC Bank Ltd</td><td>8.39%</td></tr> <tr><td>Infosys Ltd</td><td>5.92%</td></tr> <tr><td>Bharti Airtel Ltd</td><td>5.50%</td></tr> <tr><td>IndusInd Bank Ltd</td><td>5.23%</td></tr> <tr><td>Idea Cellular Ltd</td><td>4.82%</td></tr> <tr><td>ICICI Bank Ltd</td><td>4.09%</td></tr> <tr><td>Axis Bank Ltd</td><td>4.08%</td></tr> <tr><td>Power Grid Corporation Of India Ltd</td><td>2.93%</td></tr> <tr><td>K.P.R. Mill Ltd</td><td>2.92%</td></tr> <tr><td>Bharti Infratel Ltd</td><td>2.91%</td></tr> </tbody> </table> <p>Investment in Top 10 scrips constitutes 46.79% (of net assets) of the portfolio as on March 31, 2016</p> <p><b>2) Fund Allocation towards various Sectors</b></p> <table border="1" data-bbox="488 1104 1170 1766"> <thead> <tr> <th>Industry / Sector*</th> <th>As % of net assets</th> </tr> </thead> <tbody> <tr><td>Banks</td><td>21.79%</td></tr> <tr><td>Consumer Non Durables</td><td>10.84%</td></tr> <tr><td>Telecom - Services</td><td>10.32%</td></tr> <tr><td>Software</td><td>8.05%</td></tr> <tr><td>Cement</td><td>6.08%</td></tr> <tr><td>Textile Products</td><td>5.38%</td></tr> <tr><td>Pharmaceuticals</td><td>5.12%</td></tr> <tr><td>Chemicals</td><td>4.58%</td></tr> <tr><td>Industrial Capital Goods</td><td>3.55%</td></tr> <tr><td>Transportation</td><td>2.98%</td></tr> <tr><td>Power</td><td>2.93%</td></tr> <tr><td>Telecom - Equipment &amp; Accessories</td><td>2.91%</td></tr> <tr><td>Minerals/Mining</td><td>2.79%</td></tr> <tr><td>Finance</td><td>2.24%</td></tr> <tr><td>Auto</td><td>2.07%</td></tr> <tr><td>Industrial Products</td><td>1.55%</td></tr> <tr><td>Gas</td><td>1.38%</td></tr> <tr><td>Hotels, Resorts &amp; Recreational Activities</td><td>1.17%</td></tr> <tr><td>Fertilisers</td><td>0.85%</td></tr> </tbody> </table> <p><i>*Industry Classification as recommended by AMFI</i></p> <p>Scheme's Portfolio turnover ratio is 0.55 times as on March 31, 2016.  <b>To view the Scheme's latest monthly portfolio holding, please visit our website at <a href="http://bnpparibasmf.in/Downloads/index.aspx">http://bnpparibasmf.in/Downloads/index.aspx</a></b></p>	Security name	As % of net assets	HDFC Bank Ltd	8.39%	Infosys Ltd	5.92%	Bharti Airtel Ltd	5.50%	IndusInd Bank Ltd	5.23%	Idea Cellular Ltd	4.82%	ICICI Bank Ltd	4.09%	Axis Bank Ltd	4.08%	Power Grid Corporation Of India Ltd	2.93%	K.P.R. Mill Ltd	2.92%	Bharti Infratel Ltd	2.91%	Industry / Sector*	As % of net assets	Banks	21.79%	Consumer Non Durables	10.84%	Telecom - Services	10.32%	Software	8.05%	Cement	6.08%	Textile Products	5.38%	Pharmaceuticals	5.12%	Chemicals	4.58%	Industrial Capital Goods	3.55%	Transportation	2.98%	Power	2.93%	Telecom - Equipment & Accessories	2.91%	Minerals/Mining	2.79%	Finance	2.24%	Auto	2.07%	Industrial Products	1.55%	Gas	1.38%	Hotels, Resorts & Recreational Activities	1.17%	Fertilisers	0.85%
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<p>Expenses of the Scheme</p>	<p><b>a. Load Structure</b>  Entry Load : Nil  Exit Load:  <ul style="list-style-type: none"> <li>• 1.00%, if redeemed or switched-out upto 1 year from the date of allotment of units.</li> <li>• Nil, if redeemed or switched-out after 1 year from the date of allotment of units.</li> </ul> <p>The above load shall also be applicable for all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment units and bonus units. No exit load will be charged on switches between options of the same plan of the Fund. Please refer the section “Direct Plan” for load structure for switches within the Plan.</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor’s assessment of various factors including service rendered by the ARN Holder. The exit load charged, if any, shall be credited to the scheme.</p> <p>The AMC reserves the right to modify the load structure on a prospective basis.</p> <p><b>b. Recurring Expenses</b></p> <p><b>Estimated annual recurring expenses [% per annum of daily net assets]</b>  As per Regulation 52(6)(c)(i) of SEBI (MF) Regulations, the total fungible expenses including investment management and advisory fee and other allowable expenses shall be subject to the following percentage limit of daily net assets:  (i) On the first Rs. 100 crore of the daily net assets 2.50%;  (ii) On the next Rs. 300 crore of the daily net assets 2.25%;  (iii) On the next Rs. 300 crore of the daily net assets 2.00%;  (iv) On the balance of the assets 1.75%</p> <p><b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of units will be paid / charged under Direct Plan.</b></p> <p>Further, the following costs or expenses may be charged to the schemes:  (a) Expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from beyond top 15 cities are at least –  (i) 30 per cent of gross new inflows in the scheme, or;  (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:  Provided that if inflows from such cities is less than the higher of sub clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.  Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.  The top 15 cities shall mean top 15 cities based on Association of Mutual Funds in India (AMFI) data on ‘AUM by Geography - Consolidated Data for Mutual Fund Industry’ as at the end of the previous financial year.</p> </p>
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The said additional expenses on account of inflows from beyond top 15 cities so charged shall be clawed back in the scheme, in case the said inflow is redeemed within a period of 1 year from the date of investment.

- (b) Additional expenses under Regulation 52 (6A) (c), not exceeding 0.20 per cent of daily net assets of the scheme.
- (c) The AMC may charge service tax on investment and advisory service fees ('AMC Fees) which shall be borne by the Scheme in addition to the total expense ratio;
- (d) Brokerage and transaction costs includes service tax incurred for the purpose of execution of trade and is included in the cost of investment that shall not exceed 0.12 per cent (12 bps) in case of cash market transactions and 0.05 per cent (5 bps) in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations. Subject to the SEBI (MF) Regulations, expenses over and above the prescribed ceiling will be borne by the AMC.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (MF) Regulation.

**Actual expenses for the financial year 2014-15:**

**Total recurring expense as a % to daily net assets :**

- Distributor Plan - 2.85%
- Direct Plan - 1.50%

**An Illustration of impact of expense ratio on Scheme's returns:**

If an investor A invests in a regular plan of a Scheme with an expense of 2% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 1% p.a. Assuming the gross return of this fund is 10% for that given year, investor A will make a return of 8% (post expense) for that year, whereas investor B will make 9% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 10% p.a.

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Value at End of Year	Assuming 10% p.a. gain (without any expense ratio)	Assuming 10% p.a. gain				
		with an average expense of 0.5% p.a.	with an average expense of 1.00% p.a.	with an average expense of 1.50% p.a.	with an average expense of 2.00% p.a.	with an average expense of 2.50% p.a.
0*	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
1	11000.00	10950.00	10900.00	10850.00	10800.00	10750.00
2	12100.00	11990.25	11881.00	11772.25	11664.00	11556.25
3	13310.00	13129.32	12950.29	12772.89	12597.12	12422.97
4	14641.00	14376.61	14115.82	13858.59	13604.89	13354.69
5	16105.10	15742.39	15386.24	15036.57	14693.28	14356.29
6	17715.61	17237.91	16771.00	16314.68	15868.74	15433.02
7	19487.17	18875.52	18280.39	17701.42	17138.24	16590.49
8	21435.89	20668.69	19925.63	19206.04	18509.30	17834.78
9	23579.48	22632.22	21718.93	20838.56	19990.05	19172.39
10	25937.42	24782.28	23673.64	22609.83	21589.25	20610.32

\*initial investment amount

**Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.**

<p>Transaction charges</p> <p>(For Lumpsum Purchases and SIP Investments routed through distributor / agent)</p>	<p>Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct transaction charges as per the following details from the subscription amount. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have “opted in”) and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.</p> <ol style="list-style-type: none"> <li><b>First time investor in Mutual Fund (across all the Mutual Funds):</b> Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted.</li> <li><b>Existing investor in Mutual Funds (across all the Mutual Funds):</b> Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted.</li> <li><b>For SIP</b> - The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. The transaction charges shall be deducted in 3-4 installments.</li> <li>Transaction charges shall not be deducted for: <ol style="list-style-type: none"> <li>purchases /subscriptions for an amount less than Rs. 10,000/-</li> <li>transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.</li> <li>purchases /subscriptions made directly with the Fund (i.e. not through any distributor/agent).</li> <li>Transactions through stock exchange.</li> </ol> </li> <li>The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.</li> <li>As per SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly</li> </ol>
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	to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.
Waiver of Load for Direct Applications	In accordance with the requirements specified by the SEBI circular no. SEBI / IMD/CIR No. 4 / 168230/ 09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. Hence provision for waiver of load for direct application is not applicable.
Tax treatment for the Investors (unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall declare the Net Asset Value of the scheme on every business day on AMFI's website (www.amfiindia.com) by 9.00 p.m. and also on its website (www.bnpparibasmf.in). The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and number of such instances would also be reported to SEBI on bi-monthly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV will be declared on all business days and will be published in atleast 2 daily newspapers in accordance with SEBI (MF) Regulations.
For Investor Grievances, please contact	<p><b>Investor grievances will normally be received directly by the Registrar and Transfer Agent or at the Investor Service Centres or at the office the AMC.</b></p> <p><b>Sundaram BNP Paribas Fund Services Limited</b> Central Processing Center, RR Towers II, 3<sup>rd</sup> Floor, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032</p> <p><b>Name, address, telephone number, fax number, e-mail id of Investor Relations Officer</b> <b>Mr. Allwyn Monteiro</b> BNP Paribas Asset Management India Private Limited 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Phone: 91 - 22- 33704214/4242 Fax: 91 - 22- 3370 4294 E-mail: customer.care@bnpparibasmf.in, allwyn.monteiro@bnpparibasmf.in</p>
Unitholders' Information	<p><b>Account Statements:</b> AMCs shall send confirmation regarding allotment of units specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of receipt of the valid request from the unit holder. Further, Consolidated Account Statement (CAS) shall be issued for each calendar month on or before tenth day of succeeding month detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all the schemes of all mutual funds in whose folios transaction has taken place during that month.</p> <p><b>No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions</b></p> <p>For more details, Investors are requested to refer the Scheme Information Document (SID).</p> <p><b>Half Yearly Disclosures (Unaudited Financial Results / Portfolio):</b> Mutual Fund / AMC shall within one month from the close of each half year, (i.e.</p>



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	<p>31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.birlasunlife.com). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The Mutual Fund / AMC shall before the expiry of one month from the close of each half year (i.e. 31st March and 30th September), publish complete statement of the scheme portfolio in prescribed format as at end of such half year in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p><b>Monthly Portfolio Disclosures:</b> The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (www.bnpparibasmf.in) on or before tenth day of the succeeding month. The same can be located on website at <a href="http://bnpparibasmf.in/Downloads/index.aspx">http://bnpparibasmf.in/Downloads/index.aspx</a></p> <p><b>Annual Report or abridged summary thereof:</b> SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011 shall be complied with in order to bring cost effectiveness in printing and dispatching the annual reports or abridged summary thereof. For more details, Investors are requested to refer the Scheme Information Document (SID).</p>
Direct Plan	<p>Direct Plan is available under all the existing open-ended schemes of the Fund for investors who purchase /subscribe units in a scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Following provisions shall be applicable for investments in Direct Plan:</p> <ol style="list-style-type: none"> <li>1. Switch of investments from distributor plan to Direct Plan within the scheme shall be subject to applicable exit load if any, if the investment had come through a Distributor. However, any subsequent switch out or redemption / repurchase of such investments from the Direct Plan will not be subject to any exit load.</li> <li>2. If the investment had come direct without any distributor code, then no exit load will be charged on switches from distributor plan to Direct Plan within the scheme. However, any subsequent switch out or redemption / repurchase of such investment from the distributor plan shall be subject to exit load based on the original date of investment in the distributor Plan.</li> <li>3. No exit load shall be levied in case of switches from Direct Plan to distributor plan within the scheme. However, any subsequent switch out or redemption / repurchase of such investment from the distributor plan shall be subject to exit load based on the original date of investment in the Direct Plan.</li> <li>4. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of units will be paid / charged under Direct Plan.</li> <li>5. Investors wishing to transfer their accumulated unit balance held under distributor plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to initiate a switch request which shall be processed in the normal course as per timelines applicable for switch transactions.</li> <li>6. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for</li> </ol>

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	<p>subscription of units are routed through Distributors}.</p> <ol style="list-style-type: none"> <li>7. Investors, who have invested without Distributor code and have opted for dividend reinvestment facility under distributor plan prior to the January 01, 2013('Effective Date'), may note that the dividend will continue to be reinvested in the existing plan with the applicable terms and conditions.</li> <li>8. In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP), etc. registered prior to the Effective Date without any distributor code under the distributor plan, installments falling on or after the Effective Date will be automatically processed under the Direct Plan with the applicable terms and conditions.</li> <li>9. In case of the following facilities which were registered under the distributor plan prior to the Effective Date the future installments shall continue under the distributor plan: (i) Systematic Transfer Facilities (registered with Distributor Code) (ii) Dividend Transfer Plans (registered from a folio where investments were made both with and without Distributor code) In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments and register afresh for such facilities.</li> <li>10. Investors who have registered for SIP facility prior to the Effective Date with distributor code and wish to invest their future installments into the Direct Plan shall make a written request to the Fund for the same. The Fund will take at least 15 working days to process such requests. Intervening installment, if any, will continue in the distributor plan.</li> <li>11. Where units under a scheme are held under both distributor and Direct Plan and the redemption / switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the distributor plan. However, where units under the requested option are held only under one plan, the request would be processed under such plan.</li> <li>12. Switch / redemption / repurchase may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.</li> </ol> <p>Further, exit load shall be applicable for switches between the two schemes. The exit load shall not be charged for inter option switch within the same plan.</p>
<p>Directions to investors applying directly under all Schemes of the fund</p>	<p>In case of receipt of Application Form having broker code as <b>blank</b> space at the time of processing and allotting the units by the Registrars, AMC will consider such application as "<b>Direct</b>". However, the Investors are requested to fill the blank space with the words such as "<b>Not Applicable</b>" or "<b>Direct</b>" so as to ensure that their application is processed as direct and any misuse is prevented. Alternatively, investors can also strike off the blank space in the broker code field to prevent any misuse.</p>
<p>Compliance with Foreign Accounts Tax Compliance Act ("FATCA") and Common Reporting Standards (CRS) requirements</p>	<p><b>FATCA and CRS requirements may require disclosure regarding your investment in the units of the Scheme.</b></p> <p>Investors are further informed that the AMC / the Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities/third parties including the U.S Internal Revenue Service ('IRS') or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service or such other authority as specified under the applicable laws from time to time. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons, their residential status / details. Accordingly, Investors are requested to provide all the</p>

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	necessary information / declarations and to comply with any reasonable request from the AMC/ the Fund to allow the AMC/ the Fund to comply with such information reporting requirements. <b>For more details, investors are requested to refer to Scheme Information Document.</b>
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**Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.**

**KEY INFORMATION MEMORANDUM**
**Comparison of existing open ended equity schemes of the Fund**

Name of the Scheme	Investment Objective	Asset Allocation				Product Differentiation	Number of folios as on 31-Mar-16	AUM as on 31-Mar-16 (₹ in crores)
<b>BNP Paribas Equity Fund</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities.	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	The Scheme will invest in a range of companies, with a bias towards large and medium market capitalisation companies.	52,667	1,296.99
			Normal	Max				
		Equities and Equity Related Securities	95	100	Medium to High			
		Debt Instruments and Money Market Instruments (including cash and money at call)	5	35	Low to Medium			
<b>BNP Paribas Dividend Yield Fund</b>	To generate long term capital growth from an actively managed portfolio of equity and equity related securities primarily being high dividend yield stocks. High dividend yield stocks are defined as stocks of companies that have a dividend yield in excess of 0.5%, at the time of investment.	Type of Instruments	Allocation (as % of Net Assets)			Risk Profile	9980	185.61
			Normal	Min	Max			
		Equities and Equity Related Securities of companies that are high dividend yield stocks	75	65	100	High		
		Equities and Equity Related Securities of companies instruments that are not high dividend yield stocks	20	0	35	High		
Debt Instruments and Money Market instruments (including money at call)	5	0	35	Low				
<b>BNP Paribas Long Term Equity Fund [Equity Liquid Savings Scheme having 3 year lock-in period]</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time.	Type of Instruments	Allocation (as % of Net Assets)			Risk Profile	58,011	426.77
			Normal	Min	Max			
		Equities and Equity Related Securities of companies	95	80	100	High		
		Debt Instruments and Money Market instruments (including money at call)	5	0	20	Low		
<b>BNP Paribas Mid Cap Fund</b>	To seek to generate long-term capital appreciation by investing primarily	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	50,585	511.26	
			Min	Max				
		Equity and equity related securities of companies	65	100	Medium to High			

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	in companies with high growth opportunities in the middle and small capitalization segment, defined as 'Future Leaders'.	categorised as Future Leaders				opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.		
		Equity and Equity related securities of Companies other than Future Leaders	0	35	Medium to High			
		Debt Instruments and Money Market instruments (including money at call)	0	35	Low to Medium			

**For further details on asset allocation and investment pattern and investment strategy of each of the above schemes, please refer to the Scheme Information document of the respective scheme.**